

INVESTMENT TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2002

	TOTAL	EXTERNAL INVESTMENT POOL	INDIVIDUAL INVESTMENT ACCOUNTS
ADDITIONS			
Contributions	\$ 10,963,592,595	\$ 5,626,553,400	\$ 5,337,039,195
Interest	75,846,591	74,372,565	1,474,026
TOTAL ADDITIONS	<u>11,039,439,186</u>	<u>5,700,925,965</u>	<u>5,338,513,221</u>
DEDUCTIONS			
Distributions	<u>11,617,984,990</u>	<u>4,995,430,193</u>	<u>6,622,554,797</u>
Change in net assets	(578,545,804)	705,495,772	(1,284,041,576)
Net assets - January 1, 2002	<u>2,396,173,120</u>	<u>1,061,990,430</u>	<u>1,334,182,690</u>
Net assets - December 31, 2002	<u>\$ 1,817,627,316</u>	<u>\$ 1,767,486,202</u>	<u>\$ 50,141,114</u>